Prisma Corporation | Q2 2022

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (unaudited)

(In millions, except number for shares which are reflected in thousands and per share amounts)

	Three Months Ended			
	Aug	ust 31, 2022	August 31,	2021
Net Sales:				
Consumer Services	\$	102,313	\$	-
Industrial Services	\$	1,215,848	\$	-
Total Net Sales	\$	1,318,161	\$	-
Cost of Sales:				
Consumer Services	\$	31,586	\$	-
Industrial Services	\$	194,964	\$	-
Total cost of sales	\$	226,550	\$	-
Gross Margin	\$	1,091,611	\$	-
Operating Expenses				
Research and Development	\$	3,500	\$	-
Selling, general and administrative	\$	3,751	\$	-
Total operating expenses	\$	7,251	\$	-
Operating income	\$	1,084,360	\$	-
Other income/(expense), net	\$	-	\$	-
Net Income	\$	1,084,360	\$	-
Earnings per share:				
Basic	\$	0.217	\$	-
Diluted	\$	0.217	\$	-
Shares used in computing earnings per share:				
Basic		5,000,000		-
Diluted		5,000,000		-

Prisma Corporation | Q2 2022

CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)

(In millions, except number of shares which are reflected in thousands and par value)

August 31, 2022 August 31, 2021		Three Months Ended			
Current Assets: \$ - Cash and cash equivalents \$ 69,712 \$ - Marketable securities \$ 417 \$ - Accounts receivable, net \$ 715 \$ - Inventories \$ 405 \$ - Vendor-non trade receivables \$ 1,185 \$ - Other current assets \$ 595 \$ - Total Current Assets \$ 73,029 \$ - Non-current assets: \$ 73,029 \$ - Marketable securities \$ 1,475 \$ - Property, plant and equipment, net \$ 3,569 \$ - Other non-current assets \$ 5,669 \$ - Total non-current assets \$ 10,713 \$ - Total assets \$ 94,455 \$ - LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper \$ - \$ - Total current liabilities \$ 6		Aug	gust 31, 2022	August 31, 2021	
Cash and cash equivalents \$ 69,712 \$ - Marketable securities \$ 417 \$ - Accounts receivable, net \$ 715 \$ - Inventories \$ 405 \$ - Vendor-non trade receivables \$ 1,185 \$ - Other current assets \$ 595 \$ - Total Current Assets \$ 73,029 \$ - Non-current assets: \$ 73,029 \$ - Marketable securities \$ 1,475 \$ - Property, plant and equipment, net \$ 3,569 \$ - Other non-current assets \$ 5,669 \$ - Total non-current assets \$ 10,713 \$ - Total assets \$ 94,455 \$ - LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper \$ - \$ - Term Debt \$ - \$ - Total current liabilities \$ 61 \$ - Non-current liabilities: <th>ASSETS</th> <th></th> <th></th> <th></th> <th></th>	ASSETS				
Marketable securities \$ 417 \$ - Accounts receivable, net \$ 715 \$ - Inventories \$ 405 \$ - Vendor-non trade receivables \$ 1,185 \$ - Other current assets \$ 595 \$ - Total Current Assets \$ 73,029 \$ - Non-current assets: \$ 1,475 \$ - Property, plant and equipment, net \$ 3,569 \$ - Other non-current assets \$ 5,669 \$ - Total non-current assets \$ 10,713 \$ - Total assets \$ 94,455 \$ - LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: \$ 50 \$ - Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - Commercial Paper \$ - Term Debt \$ - Total current liabilities: \$ 61 \$ - Non-current liabilities:	Current Assets:			\$	-
Accounts receivable, net \$ 715 \$ - Inventories \$ 405 \$ - Vendor-non trade receivables \$ 1,185 \$ - Other current assets \$ 595 \$ - Total Current Assets \$ 73,029 \$ - Other current assets:	Cash and cash equivalents	\$	69,712	\$	-
Inventories	Marketable securities	\$	417	\$	-
Vendor-non trade receivables \$ 1,185 \$ - Other current assets \$ 595 \$ - Total Current Assets \$ 73,029 \$ - Non-current assets: \$ 1,475 \$ - Marketable securities \$ 1,475 \$ - Property, plant and equipment, net \$ 3,569 \$ - Other non-current assets \$ 5,669 \$ - Total non-current assets \$ 10,713 \$ - Total assets \$ 94,455 \$ - LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: \$ 11 \$ - Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper \$ - \$ - Term Debt \$ - \$ - Total current liabilities \$ 61 \$ -	Accounts receivable, net	\$	715	\$	-
Other current assets \$ 595 \$ - Total Current Assets \$ 73,029 \$ - Non-current assets: \$ 1,475 \$ - Marketable securities \$ 1,475 \$ - Property, plant and equipment, net \$ 3,569 \$ - Other non-current assets \$ 5,669 \$ - Total non-current assets \$ 10,713 \$ - Total assets \$ 94,455 \$ - LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: \$ 11 \$ - Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper \$ - \$ - Term Debt \$ - \$ - Total current liabilities: \$ 61 \$ -	Inventories	\$	405	\$	-
Non-current Assets \$ 73,029 \$	Vendor-non trade receivables	\$	1,185	\$	-
Non-current assets: Marketable securities \$ 1,475 \$ - Property, plant and equipment, net \$ 3,569 \$ - Other non-current assets \$ 5,669 \$ - Total non-current assets \$ 10,713 \$ - Total assets \$ 94,455 \$ - LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper \$ - \$ - Term Debt \$ - \$ - Total current liabilities: Non-current liabilities:	Other current assets	\$	595	\$	-
Marketable securities \$ 1,475 \$ - Property, plant and equipment, net \$ 3,569 \$ - Other non-current assets \$ 5,669 \$ - Total non-current assets \$ 10,713 \$ - Total assets \$ 94,455 \$ - LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper \$ - \$ - Term Debt \$ - \$ - Total current liabilities \$ 61 \$ -	Total Current Assets	\$	73,029	\$	-
Marketable securities \$ 1,475 \$ - Property, plant and equipment, net \$ 3,569 \$ - Other non-current assets \$ 5,669 \$ - Total non-current assets \$ 10,713 \$ - Total assets \$ 94,455 \$ - LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper \$ - \$ - Term Debt \$ - \$ - Total current liabilities \$ 61 \$ -					
Property, plant and equipment, net Other non-current assets Total non-current assets Total assets \$ 10,713 \$ - Total assets \$ 94,455 \$ - LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper Term Debt \$ 5 - Total current liabilities \$ 61 \$ - Non-current liabilities:	Non-current assets:				
Other non-current assets Total non-current assets \$ 10,713 \$ - Total assets \$ 94,455 \$ - LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper Term Debt \$ - \$ - Total current liabilities \$ 61 \$ -	Marketable securities	\$	1,475	\$	-
Total non-current assets Total assets \$ 10,713 \$ - Total assets \$ 94,455 \$ - LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper Term Debt Total current liabilities \$ 61 \$ - Non-current liabilities:	Property, plant and equipment, net	\$	3,569	\$	-
Total assets \$ 94,455 \$ - LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper \$ - \$ - Term Debt \$ - \$ - Total current liabilities \$ 61 \$ -	Other non-current assets	\$	5,669	\$	-
LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper \$ - \$ - Term Debt \$ - \$ - Total current liabilities \$ 61 \$ -	Total non-current assets		10,713	\$	-
Current liabilities: Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper \$ - \$ - Term Debt \$ - \$ - Total current liabilities \$ 61 \$ -	Total assets	\$	94,455	\$	-
Current liabilities: Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper \$ - \$ - Term Debt \$ - \$ - Total current liabilities \$ 61 \$ -					
Accounts payable \$ 11 \$ - Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper \$ - \$ - Term Debt \$ - \$ - Total current liabilities \$ 61 \$ -	LIABILITIES AND SHAREHOI	LDEF	RS' EQUITY		
Other current liabilities \$ 50 \$ - Deferred revenue \$ - \$ - Commercial Paper \$ - \$ - Term Debt \$ - \$ - Total current liabilities \$ 61 \$ -	Current liabilities:				
Deferred revenue \$ - \$ - Commercial Paper \$ - \$ - Term Debt \$ - \$ - Total current liabilities \$ 61 \$ -	Accounts payable	\$	11	\$	-
Commercial Paper \$ - \$ - Term Debt \$ - \$ - Total current liabilities \$ 61 \$ - \$	Other current liabilities	\$	50	\$	-
Term Debt \$ - \$ - Total current liabilities \$ 61 \$ - Non-current liabilities:	Deferred revenue	\$	-	\$	-
Total current liabilities \$ 61 \$ - Non-current liabilities:	Commercial Paper	\$	-	\$	-
Non-current liabilities:	Term Debt	\$	-	\$	-
	Total current liabilities	\$	61	\$	-
Town dobt	Non-current liabilities:				
reim debt	Term debt	\$	-	\$	-
Other non-current liabilities \$ - \$ -	Other non-current liabilities	\$	-	\$	-
Total liabilities \$ 122 \$ -	Total liabilities	\$	122	\$	-
Commmitments and contingencies	Commmitments and contingencies				
Shareholders' equitiy:	Shareholders' equitiy:				
Common stock and additional paid-in capital \$ 65,115 \$ -	Common stock and additional paid-in capital	\$	65,115	\$	-
Retained earnings \$ 689 \$ -		\$	689	\$	-
Accumulated other comprehensive income/(loss) \$ (9,297.00) \$ -	_	\$	(9,297.00)	\$	-
Total shareholders' equity \$ 56,507 \$ -			56,507	\$	-
Total liabilities and shareholders' equity \$ 113,014 \$ -			113,014	\$	-

Prisma Corporation | Q2 2022

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited)

(In Millions)

		Three Months Ended		
	Augu	ıst 31, 2022	August 31, 2021	
Cash, cash equivalents and restricted cash, beginning balances	\$	37,800		
Operating activities:				
Net income	\$	103,542		
Adjustments to reconcile net income to cash generated by operating activities	s:			
Depreciation and amortization	\$	8,239		
Share-based compensation expense	\$	6,760		
Deferred income tax expense/(benefit)	\$	2,756		
Other	\$	61		
Changes in operating assets and liabilities:				
Accounts receivable, net	\$	715		
Vendor non-trade receivables	\$	1,185		
Other current and non-current assets	\$	6,264		
Accounts payable	\$	11		
Deferred revenue	\$	-		
Other current and non-current liabilities	\$	-		
Cash generated by operating activities	\$	77,551		
Investing activities:				
Purchases of marketable securities	\$	(1,307)		
Proceeds from maturities of marketable securities	\$	-		
Proceeds from sales of marketable securities	\$	11,608		
Payments for acquisition of property, plant and equipment	\$	(7,419)		
Payments made in connection with business acquisitions, net	\$	(169)		
Other	\$	-		
Cash used in investing activities	\$	2,713		
Financing activities:		· · · · · · · · · · · · · · · · · · ·		
Payments for taxes related to net share settlement of equity awards	\$	(5,915)		
Payments for dividends and dividend equivalents	\$	(11,138)		
Repurchases of common stock	\$	(64,974)		
Proceeds from issuance of term debt, net	\$	-		
Repayments of term debt	\$	(6,750)		
Proceeds from commercial paper, net	\$	4,970		
Other	\$	-		
Cash used in financing activities	\$	(83,807)		
Increase in cash, cash equivalents and restricted cash	\$	107,085		
Cash, cash equivalents and restricted cash, ending balances	\$	144,885		
cast, sauri equitalerite and restricted each; criming balances	Ψ	111,000		
Supplemental cash flow disclosure:				
Cash paid for income taxes, net	\$	12,251		
Cash paid for interest	\$	1,910		