

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (unaudited)

(In millions, except number for shares which are reflected in thousands and per share amounts)

	Four Months Ended	
	April 31, 2023	April 31, 2022
Net Income:		
Consumer Services	\$ 305,396	\$ -
Industrial Services	\$ 3,401	\$ -
Financial Services	\$ 52	\$ -
Total Net Sales	\$ 308,849	\$ -
Cost of Income:		
Consumer Services	\$ 92,176	\$ -
Industrial Services	\$ 541	\$ -
Financial Services	\$ 10	\$ -
Total cost of sales	\$ 92,727	\$ -
Gross Margin	\$ 216,122	\$ -
Operating Expenses		
Research and Development	\$ 4	\$ -
Selling, general and administrative	\$ 6	\$ -
Total operating expenses	\$ 10	\$ -
Operating income	\$ 216,112	\$ -
Other income/(expense), net	\$ -	\$ -
Net Income	\$ 216,112	\$ -
Earnings per share:		
Basic	\$ 0.062	\$ -
Diluted	\$ 0.062	\$ -
Shares used in computing earnings per share:		
Basic	3,507,698	-
Diluted	3,507,698	-

See accompanying Notes to Condensed Consolidated Financial Statements.

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Unaudited)
(In Millions)

	Four Months Ended	
	April 31, 2023	April 31, 2022
Net Income	\$ 311,196	\$ -
Other comprehensive income/(loss)	\$ -	\$ -
Change in foreign currency translation, net of tax	\$ (14)	\$ -
Change in unrealized gains/losses on derivative instruments, net of tax:		
Change in fair value of derivative instruments	\$ (570)	\$ -
Adjust for net (gains) / losses realized and included in net income	\$ 10	\$ -
Total change in unrealized gains/losses on derivative instruments	\$ (560)	\$ -
Change in unrealized gains/losses on marketable debt securities, net of tax:		
Change in fair value of marketable debt securities	\$ 700	\$ -
Adjustment for net (gains)/losses realized and included in net income	\$ (30)	\$ -
Total change in unrealized gains/losses on marketable debt securities	\$ 670	\$ -
Total other comprehensive income/(loss)	\$ 110	\$ -

See accompanying Notes to Condensed Consolidated Financial Statements.

CONDENSED CONSOLIDATED BALANCE SHEETS (Unaudited)

(In millions, except number of shares which are reflected in thousands and par value)

	Four Months Ended	
	April 31, 2023	April 31, 2022
ASSETS		
Current Assets:		\$ -
Cash and cash equivalents	\$ 350,396	\$ -
Marketable securities	\$ 51	\$ -
Accounts receivable, net	\$ 103,752	\$ -
Inventories	\$ 6,820	\$ -
Vendor-non trade receivables	\$ 30,428	\$ -
Other current assets	\$ 50,422	\$ -
Total Current Assets	\$ 541,869	\$ -
Non-current assets:		
Marketable securities	\$ 26	\$ -
Property, plant and equipment, net	\$ 42,951	\$ -
Other non-current assets	\$ 60,924	\$ -
Total non-current assets	\$ 103,901	\$ -
Total assets	\$ 749,670	\$ -
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 57,918	\$ -
Other current liabilities	\$ 59,893	\$ -
Deferred revenue	\$ 7,992	\$ -
Commercial Paper	\$ -	\$ -
Term Debt	\$ -	\$ -
Total current liabilities	\$ 125,803	\$ -
Non-current liabilities:		
Term debt	\$ -	\$ -
Other non-current liabilities	\$ -	\$ -
Total liabilities	\$ 251,606	\$ -
Commitments and contingencies	\$ -	\$ -
Shareholders' equity:		
Common stock and additional paid-in capital	\$ 66	\$ -
Retained earnings	\$ 3	\$ -
Accumulated other comprehensive income/(loss)	\$ -	\$ -
Total shareholders' equity	\$ 69	\$ -
Total liabilities and shareholders' equity	\$ 138	\$ -

CONDENSED CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY

(Unaudited)

(In millions, except per share amounts)

	Four Months Ended	
	April 31, 2023	April 31, 2022
Total shareholders' equity, beginning balances	\$ 475,098	\$ -
Common stock and additional paid-in capital:		
Beginning balances	\$ 64,849	\$ -
Common stock issued	\$ -	\$ -
Common stock withheld related to net share settlement of equity awards	\$ (1,434)	\$ -
Share-based compensation	\$ 2,305	\$ -
Ending balances	\$ 65,720	\$ -
Retained earnings:		
Beginning balances	\$ 15,612	\$ -
Net income	\$ 311,196	\$ -
Dividends and dividend equivalents declared	\$ (3,712)	\$ -
Common stock withheld related to net share settlement of equity awards	\$ (978)	\$ -
Common stock repurchased	\$ (19)	\$ -
Ending balances	\$ 322,099	\$ -
Accumulated other comprehensive income/(loss):	\$ (8)	\$ -
Beginning balances	\$ (6)	\$ -
Other comprehensive income/(loss)	\$ -	\$ -
Ending balances	\$ (14)	\$ -
Total shareholders' equity, ending balances	\$ 859,191	\$ -
Dividends and dividend equivalents declared per share or RSU	\$ 0.86	\$ -

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited)
(In Millions)

	Four Months Ended	
	April 31, 2023	April 31, 2022
Cash, cash equivalents and restricted cash, beginning balances	\$ 350,396	
Operating activities:		
Net income	\$ 311,196	
Adjustments to reconcile net income to cash generated by operating activities:		
Depreciation and amortization	\$ 2,916	
Share-based compensation expense	\$ 2,905	
Deferred income tax expense/(benefit)	\$ (317)	
Other	\$ -	
Changes in operating assets and liabilities:		
Accounts receivable, net	\$ -	
Vendor non-trade receivables	\$ 30,428	
Other current and non-current assets	\$ 111,346	
Accounts payable	\$ 57,918	
Deferred revenue	\$ 7,992	
Other current and non-current liabilities	\$ 59,893	
Cash generated by operating activities	\$ 38,115	
Investing activities:		
Purchases of marketable securities	\$ 3	
Proceeds from maturities of marketable securities	\$ 30	
Proceeds from sales of marketable securities	\$ 21	
Payments for acquisition of property, plant and equipment	\$ (3,787)	
Payments made in connection with business acquisitions, net	\$ (110)	
Other	\$ -	
Cash used in investing activities	\$ (3,843)	
Financing activities:		
Payments for taxes related to net share settlement of equity awards	\$ (2,316)	
Payments for dividends and dividend equivalents	\$ (3,768)	
Repurchases of common stock	\$ (19,475)	
Proceeds from issuance of term debt, net	\$ -	
Repayments of term debt	\$ -	
Proceeds from commercial paper, net	\$ (350)	
Other	\$ (25,909)	
Cash used in financing activities	\$ -	
Increase in cash, cash equivalents and restricted cash	\$ 342,033	
Cash, cash equivalents and restricted cash, ending balances	\$ 342,033	
Supplemental cash flow disclosure:		
Cash paid for income taxes, net	\$ 828	
Cash paid for interest	\$ 703	